

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No 510]
[December 8, 1922]

New Subsidiary and Minor Coin

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District :*

The Treasury Department has just authorized us to disburse for holiday purposes the small amount of new subsidiary and minor coins that we now have on hand.

In order that each bank might receive an equitable share of this limited amount of new coin, we have formulated an allotment plan similar to that now being followed for the disbursement of new currency. The amount that your bank is entitled to is stated below. We regret that this amount is of necessity so small, but we shall be glad to forward it to you if you care to have it and if you will so instruct us.

Although we have on hand no new gold coins of any denomination, we have a supply of circulated gold coins in the denominations of \$5, \$10 and \$20, which are available for distribution upon request.

Very truly yours,

BENJ. STRONG

Governor

Total Allotment of Subsidiary
and Minor Coin. \$ _____